

Ultimate Beneficial Ownership

To help the government fight financial crime, Federal regulation requires Avidia Bank to obtain, verify, and record information about the beneficial owners of legal entity customers. For the purposes of this form, a legal entity includes a corporation, Limited Liability Company, or other entity that is created by a filing of a public document with Secretary of State or similar office, a general partnership, and any similar business entity formed in the United States or foreign country. This form **requires** you to provide the name, address, date of birth, and Social Security Number (or passport or other similar information* for non-US persons) for the beneficial owners.

Who is a beneficial owner?

Each individual, if any, who owns, directly or indirectly, 25 percent (per Avidia Bank policy) or more of the equity interests of the legal entity customer; **and** An individual with significant F R Q ~~Wanting to be~~ ~~the~~ ~~legal~~ ~~entity~~ ~~customer~~ (e.g. CEO, COO, Managing Member, GP, President, Vice President, Treasurer)

Section A. Natural Person Opening the Account

Name: _____ Legal Entity TIN: _____
 Title: _____
 Legal Name of Business: _____ DBA (if applicable): _____
 Type of Business: For Profit Corporation LLC Non-Profit Corporation LLP Partnership Other: _____
 Physical Address: _____
 Mailing Address: Same as Above _____
 Account #s Opened: _____

Section B. 25% or More Ownership

Not Applicable (if none exist with 25% or more ownership)

1. (i) Name: _____	Title: _____
Date of Birth: _____	Citizenship: <input type="checkbox"/> U.S. <input type="checkbox"/> Other: _____
Address: _____	SSN** or Passport #: _____ or Other ID #: _____
2. (i) Name: _____	Title: _____
Date of Birth: _____	Citizenship: <input type="checkbox"/> U.S. <input type="checkbox"/> Other: _____
Address: _____	SSN** or Passport #: _____ or Other ID #: _____
3. (i) Name: _____	Title: _____
Date of Birth: _____	Citizenship: <input type="checkbox"/> U.S. <input type="checkbox"/> Other: _____
Address: _____	SSN** or Passport #: _____ or Other ID #: _____
4. (i) Name: _____	Title: _____
Date of Birth: _____	Citizenship: <input type="checkbox"/> U.S. <input type="checkbox"/> Other: _____
Address: _____	SSN** or Passport #: _____ or Other ID #: _____
5. (i) Name: _____	Title: _____
Date of Birth: _____	Citizenship: <input type="checkbox"/> U.S. <input type="checkbox"/> Other: _____
Address: _____	SSN** or Passport #: _____ or Other ID #: _____

Section C. Significant Control Over Legal Entity

Information for one individual with significant control over managing the legal entity (see (ii) above) is ***required***.
 If appropriate, an individual listed under Section B may also be listed in Section C. In that case, check off the appropriate box below.

Section B #1 Section B #2 Section B #3 Section B #4 Section B #5

(ii) Name: _____ Title: _____
 Date of Birth: _____ Citizenship: U.S. Other: _____
 Address: _____ SSN or Passport #: _____
 or Other ID #: _____

I, _____ (name of natural person opening the account), hereby certify, to the best of my knowledge, that the information provided is complete and correct. I will immediately notify the Bank of any changes.

Signature: _____ Date: _____

*In lieu of a passport number, non-US persons may also provide an alien identification card number, or number and country of issuance of any other government-issued document evidencing nationality or residence and bearing a photograph or similar safeguard.
 **Social Security Numbers are required for United States citizens.

Ultimate Beneficial Ownership -User Guide-

Purpose

The Financial Crimes Enforcement Network (FinCEN) issued a final rule on bank obligations for Know Your Customer (KYC) requirements in May 2016 to help the United States get more in line with global standards in the fight to combat money laundering and terrorist financing. It is the responsibility of financial institutions to obtain ownership information on all legal entity customers and keep that data securely on file with its customer records. Per federal regulation, this form is required each time a new account is opened by a legal entity customer and Avidia Bank cannot allow transaction activity to occur until the information is provided.

Section A.

The natural person who is opening the account on behalf of the business must provide their name and business title, as well as the tax identification number, legal name, and type of the business that the account is being opened for. Physical and/or mailing address should also be included on the form. If the mailing address is the same as the physical address, check off "Same as Above". A list all of the accounts being opened should also be provided. Please note that the natural person opening the account may not necessarily also be a signer on the account.

Section B.

Each individual person who owns 25% or more of the business must be recorded on this form. All pieces of information are **required** and must be obtained for the account to be opened.

****SSN is required for all beneficial owners if they are a United States citizen****

If there are no individuals who own 25% or more of the business, please check off **Not Applicable** (e.g., if there are 10 individuals who own 10% of the legal entity). In such cases, no individuals would need to be entered in Section B.

Note: Nongovernmental Organizations (NGOs) and Nonprofit Organizations (NPOs) do not require a Section B, however Section A and Section C are required.

Note: Unincorporated associations, sole proprietorships, and estate accounts or trusts for individuals do not require a Beneficial Ownership Form.

Section C.

Regardless of ownership percentages, one individual who has significant control over managing the legal entity must also be listed on the form. This could be the President, Vice President, Treasurer, General Partner, CEO, COO, etc. (i.e., A principal of the entity). It may be that this individual has already been listed in Section B. **Duplication is allowed**. In this case, you would select the box that corresponds with the individual in Section B who you are designating in the control prong for Section C. Section C **must be filled out (or box checked)** for this form to be considered complete.

Attestation

The natural person who is opening the account, as indicated in Section A, must attest that the information they have provided is correct and complete to the best of their knowledge. Signature and date is required.

Foreign IDs: If an individual on this form is using a foreign identification (passport, for example), a copy of that ID must also be provided at account opening. Photocopies (must be clearly legible) are acceptable.

If you have any questions on this form, please speak to an Avidia Bank relationship manager or frontline staff member.